GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:7628
ANSWERED ON:16.05.2002
ONGC RESERVE
AJAY CHAKRABORTY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have approached ONGC to work out 10 thousand crore from its reserves as dividend payment for the equity held by the Government in ONGC; and

(b)if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLUEM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a): No, Sir.

(b): Does not arise in view of the reply to part (a) above.